


Economic Development		Content Updated: 02/11/2016
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BUSINESS REAL PROPERTY GRANTS		Approved by Resolution No. 17/03/07
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BUSINESS REAL PROPERTY GRANTS

PURPOSE

The purpose of this policy is to encourage business development and provide incentives for the construction of new and purchase of existing businesses within the Rural Municipality of Pipestone. Businesses can apply for a municipal grant based on the **Assessed Value** of their business.

POLICY

The applicant can submit a grant request to the Chief Administrative Officer of the municipality **providing the following information:**

- Business name and mailing address
- Roll Number and legal description of the property which the said grant is applied
- Purchase price of property (copy of certificate of title)
- For newly constructed businesses, a copy of the building permit application and occupancy permit.

Granting amounts shall be determined as follows:

10% Up to a Maximum of \$32,000.00.

Any extra requests which the business feels appropriate for their situation can be submitted to the CDC Board to review.

Grant applications shall be reviewed by the CDC Board once Assessed Values are available. Approval of grants in whole or in part is at the discretion of the CDC Board.

Application Deadline for purchase of Existing Businesses – 6 months after the purchase date.

Application Deadline for purchase of New Businesses – 6 months after the purchase date. A final inspection must be provided prior to submitting an application. A final inspection must be obtained within 2.5 years from the date a building permit is issued or the property becomes ineligible under the Business Real Property grant program.

Council approval required on anything over the maximum limit.

Grant applications shall be reviewed by the CDC Board once suitable proof of purchase price or building costs are available. Approval of grants in whole or in part is at the discretion of the CDC Board.

Council approval required on anything over the maximum limit.